



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
Mount Valley Development Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Mount Valley Development Association (PAN No: AAAJM0469M)**, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2025, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Manager
Finance & Admin
Mount Valley Development
Association

Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Secretary

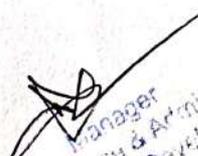
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H.O.: 504, SAHID NAGAR, 1st FLOOR, NEAR AKAHNDALAMANI TEMPLE, BHUBANESWAR - 751 007, PH.: 0674-2340081, 0674-2544464
Website: www.ssahoo.com, E-mail: s.sahoo.co@gmail.com, Blog: http://sahooshares.blogspot.in

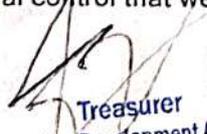
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5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

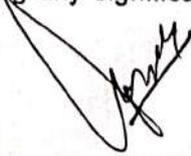
Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Manager & Admin
Mount Valley Development
Association


Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)




Secretary
Mount Valley Development Association

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2025:

- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Finance Manager and the same are in agreement with Books of account on the date of our audit.
- d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

CA. (Dr.) Subhajt Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 11.09.2025
UDIN: 25057426BMIBZC9930



Manager
Finance & Admin
Mount Valley Development
Association

Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Secretary
Mount Valley Development Association

MOUNT VALLEY DEVELOPMENT ASSOCIATION

VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Balance Sheet as at 31st March 2025

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	General Fund		15,80,134.27	15,64,863.45
(b)	Assets Fund		20,01,078.00	21,49,430.00
(c)	Project Fund		20,48,314.03	3,19,700.52
			56,29,526.30	40,33,993.97
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Other current liabilities	4	45,63,271.10	20,57,986.87
			45,63,271.10	20,57,986.87
	Total		1,01,92,797.40	60,91,980.84
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		20,01,078.00	21,49,430.00
(ii)	Intangible assets			-
(b)	Non-current investments	6	6,57,795.00	6,18,332.00
(c)	Long Term Loans and Advances	7	-	5,500.00
(d)	Other non-current assets		-	-
			26,58,873.00	27,73,262.00
2	Current assets			
(a)	Current investments		-	-
(b)	Grant Receivables	8	9,67,022.80	15,11,887.46
(c)	Cash and bank balances	9	63,70,594.10	16,94,567.38
(d)	Short Term Loans and Advances	10	1,81,107.50	97,304.00
(e)	Other current assets	11	15,200.00	14,960.00
			75,33,924.40	33,18,718.84
	Total		1,01,92,797.40	60,91,980.84

Brief about the Entity & Summary of significant accounting policies 1&2
 The accompanying notes are an integral part of the financial statements.

For & on behalf :
S.SAHOO & CO.
 Chartered Accountants
 FRN No: 029755C

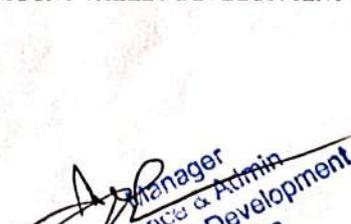



[CA (Dr.) Subhajit Sahoo, FCA,LLB]
 Partner
 M No. 057426
 FR No. - 322952E

UDIN: 25057426BMIBZC9930
 Place : New Delhi
 Date : 11.09.2025


 Treasurer
 Mount Valley Development Association
 Tehri Garhwal (Uttarakhand)

For & on behalf :
 MOUNT VALLEY DEVELOPMENT ASSOCIATION


 M. 
 Manager & Admin
 Mount Valley Development Association




 Secretary
 Mount Valley Development Association

MOUNT VALLEY DEVELOPMENT ASSOCIATION

VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Income and Expenditure for the year ended on 31st March 25

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Income			
(a) Donations and Grants	12	5,49,69,590.34	3,59,57,603.26
(b) Other Income	13	1,41,971.98	2,64,794.78
II Total		5,51,11,562.32	3,62,22,398.04
III Expenses:			
(a) Expenditure on Objects of Organization-Program Expenses	14	5,31,03,224.11	3,76,41,517.97
(b) Donations/Contributions Paid- Amount Sub Grant		-	-
(c) Other Expenses	15	2,64,453.88	1,95,160.60
Total		5,33,67,677.99	3,78,36,678.57
IV Excess of Income over Expenditure before exceptional and extraordinary items (III- II)		17,43,884.33	-16,14,280.53
V Exceptional items		-	-
VI Excess of Income over Expenditure for the year before extraordinary items (V-IV)		17,43,884.33	-16,14,280.53
VII Extraordinary Items		-	-
VIII Excess of Income over Expenditure for the year (VII-VIII)		17,43,884.33	-16,14,280.53
Appropriations Transfer to funds:			
Transfer to General Fund:		15,270.82	9,62,904.82
Transfer to Project Fund:		17,28,613.51	-25,77,185.35

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

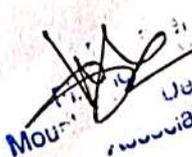
For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FRN No: 029755C

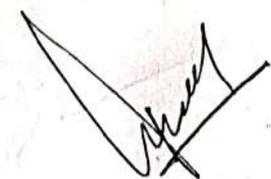



[CA (Dr.) Subhajit Sahoo, FCA,LLB]
Partner
M No. 057426
FR No. - 322952E

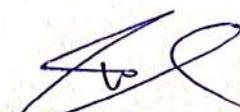
UDIN: 25057426BMIBZC9930
Place : New Delhi
Date : 11.09.2025

For & on behalf :
MOUNT VALLEY DEVELOPMENT ASSOCIATION





Mount Valley Development Association


Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)


Secretary
Mount Valley Development Association

MOUNT VALLEY DEVELOPMENT ASSOCIATION

VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Receipts & Payment Account For The Year Ended 31st March 2025

RECEIPTS	Note	(Amount in INR)	
		31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances (Including FDs)		23,12,899.38	42,98,078.77
Donation & Grants	16	5,55,14,455.00	3,58,51,391.00
Other Receipts	17	1,28,736.98	2,64,794.78
Increase in Current Liability		25,18,519.23	-
Total		6,04,74,610.59	4,04,14,264.55
PAYMENT			
Expenditure on Objects of Organization-Program Expenses		5,31,03,224.11	3,76,41,517.97
Other Expenses		2,64,453.88	1,95,160.60
Decrease in Current Liabilities		-	1,70,121.60
Increase in Current Assets		78,543.50	94,565.00
Closing Balance			
Cash and Bank Balances (Including FDs)		70,28,389.10	23,12,899.38
Total		6,04,74,610.59	4,04,14,264.55

Brief about the Entity & Summary of significant accounting policies 1&2
 The accompanying notes are an integral part of the financial statements

For & on behalf :
S.SAHOO & CO.
 Chartered Accountants
 FRN No: 029755C

S. Sahoo


[CA (Dr.) Subhajit Sahoo, FCA,LLB]
 Partner
 M No. 057426
 FR No. - 322952E

UDIN: 25057426BMIBZC9930
 Place : New Delhi
 Date : 11.09.2025

For & on behalf :
MOUNT VALLEY DEVELOPMENT ASSOCIATION

Manoj

Manoj
 Manager
 Finance & Accounts
 Mount Valley Development Association

[Signature]

[Signature]
 Treasurer
 Mount Valley Development Association
 Tehri Garhwal (Uttarakhand)

[Signature]
Secretary
 Mount Valley Development Association

MOUNT VALLEY DEVELOPMENT ASSOCIATION

VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

3 Fund Details	31 March 2025	31 March 2024
a General Fund		
Opening balance	15,64,863.45	6,01,958.63
Add: Excess of Income Over Expenditure	15,270.82	9,62,904.82
	<u>15,80,134.27</u>	<u>15,64,863.45</u>
b Assets Funds		
Opening balance	21,49,430.00	9,27,534.00
Add: Assets purchased during the year	3,81,937.00	17,73,875.00
Less: Depreciation charged during the year	5,30,289.00	5,51,979.00
	<u>20,01,078.00</u>	<u>21,49,430.00</u>
c Project Funds		
Opening balance	3,19,700.52	28,96,885.87
Add: Transferred from Income & Expenditure Account	17,28,613.51	-25,77,185.35
	<u>20,48,314.03</u>	<u>3,19,700.52</u>
4 Other current liabilities	31 March 2025	31 March 2024
Expenses Payable	45,63,271.10	20,57,986.87
Total	45,63,271.10	20,57,986.87
6 Investments	31 March 2025	31 March 2024
Fixed Deposit with Bank	6,57,795.00	6,18,332.00
Total	6,57,795.00	6,18,332.00
7 Long Term Loans and Advances	31 March 2025	31 March 2024
Security Deposits	-	5,500
	-	<u>5,500</u>
Sub-classification:		
Secured, considered good;	-	5,500
Unsecured, considered good;	-	-
Doubtful	-	-
Total	-	5,500.00
8 Grant Receivables	31 March 2025	31 March 2024
Grant Receivable	9,67,022.80	15,11,887.46
Total	9,67,022.80	15,11,887.46
9 Cash and Bank Balances	31 March 2025	31 March 2024
Cash on hand	-	192.00
Bank Balance	63,70,594.10	16,94,375.38
Total	63,70,594.10	16,94,567.38

Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Secretary
Mount Valley Development Association



Manager
Finance & Accounts
Mount Valley Development Association



MOUNT VALLEY DEVELOPMENT ASSOCIATION

VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

	(Amount in INR)	
	31 March 2025	31 March 2024
10 Short Term Loans and advances		
Staff / Vendor Advances	1,81,107.50	97,304.00
Total	1,81,107.50	97,304.00
Sub-classification:		
Secured, considered good;	1,81,107.50	97,304.00
Unsecured, considered good;	-	-
Doubtful	-	-
Total	1,81,107.50	97,304.00
11 Other current assets		
TDS Receivable	15,200.00	14,960.00
Total	15,200.00	14,960.00
12 Donations and Grants		
(a) Grants	5,32,38,393.34	3,59,57,603.26
(b) Donation	17,31,197.00	-
Total	5,49,69,590.34	3,59,57,603.26
13 Other income		
(a) Interest income	1,26,736.98	1,27,557.46
(b) Other Income	15,235.00	1,37,237.32
Total	1,41,971.98	2,64,794.78
14 Charitable Expenses-Program Expenses		
(a) Environment	-	2,99,113.25
(b) Relief of the Poor	3,67,14,426.62	1,69,83,959.11
(c) Education	1,63,88,797.49	1,57,14,889.41
(d) Capacity Building & Organisation Development	-	46,43,556.20
Total	5,31,03,224.11	3,76,41,517.97
15 Other Expenses		
Overhead Cost	2,52,469.97	1,89,626.00
Bank Charges	11,983.91	5,534.60
Total	2,64,453.88	1,95,160.60
16 Donations and Grants Received		
(a) Grants	5,37,83,258.00	3,58,51,391.00
(b) Donation	17,31,197.00	-
Total	5,55,14,455.00	3,58,51,391.00
17 Other receipts		
(a) Interest income	1,26,736.98	1,27,557.46
(b) Other Income	2,000.00	1,37,237.32
Total	1,28,736.98	2,64,794.78



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MOUNT VALLEY DEVELOPMENT ASSOCIATION

VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

12.a Grants	31 March 2025	31 March 2024
Grant from IMPACT	1,63,88,796.00	1,57,14,888.00
Grant from Grow Fund	-	40,00,000.00
Grant from IM	81,54,749.54	20,93,395.46
Grant for Bioversity	-	3,17,963.00
Grant for FPO Uttarkashi	7,63,515.80	10,23,876.80
Grant from Himmothan Society	-	49,000.00
Grant from LIC	1,67,32,070.00	1,25,58,480.00
Grant from HDFC	99,99,262.00	-
Grant from INHERE	-	50,000.00
Grant from JICA	-	1,50,000.00
Grant from SIT	12,00,000.00	-
Total	5,32,38,393.34	3,59,57,603.26

13.b Other Income	31 March 2025	31 March 2024
Membership Fees	2,000.00	2,000.00
Other Receipts	-	1,35,237.32
Current Liability W/Back	13,235.00	-
Total	15,235.00	1,37,237.32

14.a Environment	31 March 2025	31 March 2024
Project: Bioversity International		
Direct Activity Cost	-	1,00,730.00
Millet Seeds Day Celebration	-	1,58,223.00
Other Expenses	-	151.54
Project: Bioversity Convention		
	-	40,008.71
Total	-	2,99,113.25

14.b Relief of the Poor	31 March 2025	31 March 2024
Project: -Farming Innovation for Women Empowerment		
Capacity Building	2,47,324.00	1,56,917.00
Direct Project Cost (Non Personnel)	19,13,011.00	6,95,793.00
Direct Project Travel Cost	7,17,656.00	1,78,745.00
Project Staff Salary	31,51,629.00	19,29,500.00
Bank Charges	394.43	85.58
Other Cost	2,64,448.00	2,01,579.00
Project: HRIDAY		
Programme Cost	1,36,57,976.00	1,05,08,558.00
Human Resource	19,23,197.00	16,86,366.00
Administrative Cost	6,24,997.10	5,43,088.00
NGO Management Cost	6,80,000.00	57,006.22
Bank Charges	2,932.02	2,444.51
Project: NABARD		
Other Cost	749.10	18,273.80
Hand Holding and Incubation cost	4,59,800.00	5,95,900.00
Travel cost	73,193.00	23,851.00
Administrative Expenses	39,833.00	45,293.00
Training and capacity building	74,612.97	1,84,436.00
Professional Charges	1,28,846.00	1,56,100.00

Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Secretary
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Mount Valley Development Association

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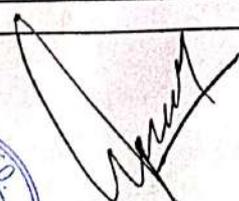
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

Project: FRDP	66,72,372.00	-
Direct Programme Cost	18,65,000.00	-
Human Resource Cost	2,59,890.00	-
Travel	9,50,232.00	-
Project Management & Admin Cost	2,51,768.00	-
Non Recurring Cost		
	24,38,966.00	
Disaster Relief Work - Tehri District	3,15,600.00	
Other Programme Cost		
Total	3,67,14,426.62	1,69,83,959.11
	31 March 2025	31 March 2024
14.c Education		
Project: Girls Child Education Programme (GCEP)	1,14,53,807.00	1,09,02,627.00
Honorariums	23,71,114.00	14,41,814.00
Trainings/Workshops	7,17,514.00	15,95,637.41
Other Programme Activities	2,08,700.00	2,19,000.00
Allocation cost	16,37,662.49	15,55,811.00
Project Office Management & Monitoring Cost		
Total	1,63,88,797.49	1,57,14,889.41
	31 March 2025	31 March 2024
14.d Capacity Building & Organisation Development		
Project: Grow Fund	-	24,39,630.00
Human Resource	-	22,03,926.20
Core Cost	-	46,43,556.20
Total		
	31 March 2025	31 March 2024
16.a Grants		
Grant from IMPACT	1,63,88,796.00	1,57,14,888.00
Grant from Grow Fund	-	40,00,000.00
Grant from IM	84,19,444.00	18,28,701.00
Grant for Bioversity	-	3,17,963.00
Grant for FPO Uttarkashi	10,43,686.00	11,82,359.00
Grant from Himmothan Society	-	49,000.00
Grant from LIC	1,67,32,070.00	1,25,58,480.00
Grant from HDFC	99,99,262.00	-
Grant from INHERE	-	50,000.00
Grant from JICA	-	1,50,000.00
Grant from SIT	12,00,000.00	
Total	5,37,83,258.00	3,58,51,391.00


Secretary
Mount Valley Development Association




Manager & Admin
Mount Valley Development Association



**MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND**

ANNEXURE '5' : FIXED ASSETS

PARTICULARS	WDV AS ON	ADDITION		TOTAL	DEP.	DEP.	WDV AS ON
	01.04.2024	< OCT 2024	> OCT 2024		RATE	AMOUNT	31.03.2025
Canon Camera (MMAF)	9,318.00	-	-	9,318.00	15%	1,398.00	7,920.00
Laptop (MMAF)	1,865.00	-	-	1,865.00	40%	746.00	1,119.00
Camera (FIWE)	7,671.00	-	-	7,671.00	15%	1,151.00	6,520.00
Invertor (FIWE)	10,871.00	-	-	10,871.00	15%	1,631.00	9,240.00
Laptop 1 (FIWE)	2,947.00	-	-	2,947.00	40%	1,179.00	1,768.00
Laptop 2 (FIWE)	1,944.00	-	-	1,944.00	40%	778.00	1,166.00
Moisture Machine (FIWE)	10,866.00	-	-	10,866.00	15%	1,630.00	9,236.00
Garlic Peeling Machine (FIWE)	27,486.00	-	-	27,486.00	15%	4,123.00	23,363.00
Tray Dryer (FIWE)	34,032.00	-	-	34,032.00	15%	5,105.00	28,927.00
Balaji Touch POS (Billing Machine) (FIWE)	14,398.00	-	-	14,398.00	15%	2,160.00	12,238.00
Brand Scaler (FIWE)	9,709.00	-	-	9,709.00	15%	1,456.00	8,253.00
Sepack Contaner, Induction Scaler (FIWE)	7,199.00	-	-	7,199.00	15%	1,080.00	6,119.00
Millet Machine (Bioversity)	3,02,455.00	-	-	3,02,455.00	15%	45,368.00	2,57,087.00
Laptops (GCEP)	69,854.00	-	-	69,854.00	40%	27,942.00	41,912.00
Computer, Laptop & Printers (Hriday)	68,484.00	82,599.00	-	1,51,083.00	40%	60,433.00	90,650.00
Electrical Equipments (Hriday)	1,32,893.00	-	-	1,32,893.00	15%	19,934.00	1,12,959.00
Furniture & Fixtures (Hriday)	8,505.00	-	-	8,505.00	10%	851.00	7,654.00
Vehicle (Hriday)	9,57,916.00	-	-	9,57,916.00	15%	1,43,687.00	8,14,229.00
Computer, Laptop & Printers (Grow)	2,81,253.00	-	-	2,81,253.00	40%	1,12,501.00	1,68,752.00
Electrical Equipments (Grow)	1,78,951.00	-	-	1,78,951.00	15%	26,843.00	1,52,108.00
Furniture & Fixtures (Grow)	7,411.00	-	-	7,411.00	10%	741.00	6,670.00
Computer, Laptop & Printers (HDFC)	-	1,19,500.00	-	1,19,500.00	40%	47,800.00	71,700.00
Electrical Equipments (HDFC)	-	94,100.00	-	94,100.00	15%	14,115.00	79,985.00
Furniture & Fixtures (HDFC)	-	34,668.00	-	34,668.00	10%	3,467.00	31,201.00
Electrical Equipments (General)	-	-	51,070.00	51,070.00	15%	3,830.00	47,240.00
Furniture & Fixtures (NABARD)	3,402.00	-	-	3,402.00	10%	340.00	3,062.00
TOTAL	21,49,430.00	3,30,867.00	51,070.00	25,31,367.00		5,30,289.00	20,01,078.00

Secretary
Mount Valley Development Association



Audited Financial Statement F.Y. 2024-25

Manager
Finance & Admin
Mount Valley Development Association



MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025**

1. SIGNIFICANT ACTIVITIES & SIGNIFICANT ACCOUNTING POLICIES

1.1 Significant Activities: Mount Valley Development Association (MVDA) is a civil society actor that works toward improving the quality of life of rural people by promoting livelihood initiatives along with early child care and girl child education. The idea of MVDA was inspired by Sarvodaya Movement and its approach in Himalayas. In early 90s, poor economic conditions and slow pace of development in Bhilangna valley of Tehri Garhwal district compelled MVDA to work for the economic empowerment of the community.

1.2 Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

1.3 Fixed Assets: Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation. Fixed Assets are shown at written down value in the Balance Sheet.

1.4 Depreciation: Depreciation on depreciable assets is charged as per rates prescribed under Income Tax Act.

1.5 Revenue Recognition: Project Grants received during the period were recognised as income on the basis of grant approval letters received from the donors.

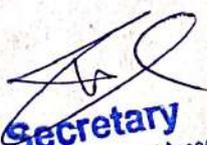
1.6 Expenditure: Expenses are recorded on accrual basis in the Income & Expenditure Account.

1.7 Foreign Contribution: Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the FIRC/credit advice received from Bank.

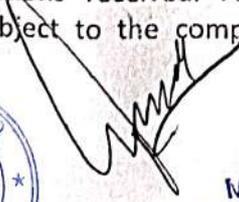
1.8 Leases: Leases where the lessor effectively retains, substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals are charged to the profit and loss on accrual basis.

1.9 Income Taxes: The organisation is registered under Section 12A of the Income Tax Act, 1961, ('Act') which exempts from taxes on income from property held under the organisation and voluntary contributions received. Accordingly, the income of the organisation is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.


Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)


Secretary
Mount Valley Development Association




Manager
Finance & Admin
Mount Valley Development
Association



2. NOTES TO ACCOUNTS

2.1 Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organisation against the organisation.

2.2 The organisation is registered under:

- a. Section 12A & 80G of the Income Tax Act, 1961. The organisation has complied with the provisions of the act by timely filing of form ITR-7 with the Income Tax Authorities for the year 2023-24. The organization has obtained the renewal of registration under Income Tax Act which is effective till 2026.
- b. Foreign Contribution Regulation Act, 2010, with the Ministry of Home Affairs to receive foreign contribution. The organisation has submitted the information through FC-4 Return for the year 2023-24 before the due date. The organization has received the renewal of registration under FCRA which is effective till 2027.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FRN No: 029755C



[CA (Dr.) Subhajit Sahoo, FCA,LLB]
Partner
M No. 057426
FR No. - 322952E

UDIN: 25057426BMIBZC9930
Place : New Delhi
Date : 11.09.2025

Treasurer
Mount Valley Development Association
Tehri Garhwal (Bitarakhandy)

For & on behalf :
MOUNT VALLEY DEVELOPMENT ASSOCIATION

Manager
Finance & Admin
Mount Valley Development
Association

Secretary
Mount Valley Development Association