



Independent Auditor's Report

To the Members of
Mount Valley Development Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Mount Valley Development Association**, which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31 March 2022, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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Signature

Treasurer

Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

- 5 In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 8 We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



A. Kumar

Secretary

**Mount Valley Development Association
Tehri Garhwal (Uttarakhand)**

[Signature]
Treasurer

**Mount Valley Development Association
Tehri Garhwal (Uttarakhand)**

Other Matter

- 9 We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2022:
- Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - Receipts and disbursements are properly and correctly shown in the accounts;
 - The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society.
 - Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified.
 - In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
 - In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO : 322952E





CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No - 057426

Place New Delhi

Date: 27.09.2022

UDIN: 22057426BEDHVN9306



Secretary

Mount Valley Development Association
Tehri Garhwal (Uttarakhand)



Treasurer

Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -556208280280922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of MOUNT VALLEY DEVELOPMENT ASSOCIATION AAAJM0469M [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	SUBHAJIT SAHOO
Membership Number	057426
Firm Registration Number	322952E
Date of Audit Report	28-Sep-2022
Place	49.36.177.197
Date	28-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 2,31,55,370
2. Whether the Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 38,50,099
4. Amount of income eligible for exemption under section 11(1)(c) (Give No	No

Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)


Sl. No.	Details	Amount
	No Records Added	

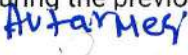
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, - , -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, - , -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, - , -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, - , -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property	No	 Treasurer Mount Valley Development Association Tehri Garhwal (Uttarakhand)
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Secretary
 Mount Valley Development Association
 Tehri Garhwal (Uttarakhand)

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Yes

Sl. No.	Detail	Amount
1	Nav Prabhat	₹ 5,09,162
2	Avtar Singh Negi	₹ 2,55,000

4. Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of No

Avtar Singh
 Secretary
 Mount Valley Development Association

[Signature]
 Treasurer
 Mount Valley Development Association
 Tehsil Gopeshwar (Uttarakhand)

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 49.36.177.197

Date 28-Sep-2022

Acknowledgement Number - 556208280280922

This form has been digitally signed by SUBHAJIT SAHOO having PAN ABLPS4472L from IP Address 49.36.177.197 on 28-Sep-2022 04:23:39 PM
Dsc Sl No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

Autar Mehta
Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Subhajit Sahoo
Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

BALANCE SHEET AS AT 31 st MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	15,314.19	280,722.50
b. Project Fund	[02]	4,308,980.36	1,477,193.60
c. Asset Fund	[03]	394,883.90	568,889.00
TOTAL		4,719,178.45	2,326,805.10
APPLICATION OF FUND			
IFIXED ASSETS			
Opening Balance	[04]	568,889.00	304,147.10
Add: Purchased during the year		-	539,000.00
Less: Depreciation		174,005.10	274,258.10
Closing Written Down Value		394,883.90	568,889.00
II.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	162,539.00	160,540.00
b. Cash & Bank Balances	[06]	5,041,277.47	2,323,075.38
c. Other Current Assets	[07]	402,437.40	965,346.04
	A	5,606,253.87	3,448,961.42
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	1,281,959.32	1,691,045.32
	B	1,281,959.32	1,691,045.32
NET CURRENT ASSETS	[A - B]	4,324,294.55	1,757,916.10
TOTAL	[I+II+III]	4,719,178.45	2,326,805.10

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E

For & on behalf :
MVDA

CA (Dr.) Subhajit Sahoo, FCA
Partner
Mem. No. 057426
Place: New Delhi
Date: 19.09.2022



Antarika
President
Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Secretary
[Signature]
Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

[Signature]

[Signature]

MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grant	[09]	25,277,143.40	25,320,383.54
Receipts from DDPA programme		1,297,879.00	12,288,404.00
Donation		48,701.00	200,426.00
Bank Interest		100,339.00	103,830.00
Other Income	[10]	281,407.06	777,923.72
TOTAL		27,005,469.46	38,690,967.26
II. EXPENDITURE			
Expenditure on objects of the Society	[11]	543,658.55	790,764.50
Environment		7,973,155.10	20,515,271.97
Relief of the Poor		14,940,856.00	15,463,932.57
Education			
Grant Refunded to Donor		36,957.00	151,537.50
Grant Receivable written off		1,761.54	-
Administrative Expenses	[12]	942,702.82	1,278,461.82
Depreciation	[04]	174,005.10	274,258.10
Less: Transferred to Asset Fund		174,005.10	274,258.10
		-	-
TOTAL		24,439,091.01	38,199,968.36
III. EXCESS OF INCOME OVER EXPENDITURE		2,566,378.45	490,998.90
Transferred to Project Fund		2,831,786.76	1,477,193.60
Transferred to General Fund		(265,408.31)	(986,194.70)
TOTAL		2,566,378.45	490,998.90

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E

For & on behalf :
MVDA

CA (Dr.) Subhajit Sahoo, FCA
Partner
Mem. No. 057426

Place: New Delhi
Date: 19.09.2022



A. Varma
Secretary

Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

[Signature]
Treasurer

Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

[Signature]

[Signature]

**MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND**

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance :			
Cash in Hand		20,460.00	18,907.62
Cash at Bank		2,207,724.38	2,373,823.05
FDs with Bank		94,891.00	88,966.00
Grant		25,334,278.00	24,859,050.00
Receipts from DDPA programme		1,801,891.50	13,087,292.52
Donation		48,701.00	200,426.00
Bank Interest		100,339.00	103,830.00
Other Income		115,785.56	32,070.00
		29,724,070.44	40,764,365.19
PAYMENT			
Expenditure on objects of the Society			
Environment		543,658.55	790,764.50
Relief of the Poor		7,973,155.10	20,515,271.97
Education		14,940,856.00	15,463,932.57
Grant Refunded to Donor		36,957.00	151,537.50
Administrative Expenses		942,702.82	1,278,461.82
Advances & Liabilities paid during the year (Net)		245,463.50	241,321.45
Closing Balance			
Cash in Hand		2,321.72	20,460.00
Cash at Bank		5,038,955.75	2,207,724.38
FDs with Bank		-	94,891.00
TOTAL Rs.		29,724,070.44	40,764,365.19

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

For & on behalf :
MVDA

CA (Dr.) Subhjit Sahoo, FCA
Partner
Mem. No. 057426
Place: New Delhi
Date: 19.09.2022



A. Anand
Secretary

Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Beena Devi
Treasurer

Treasurer
Mount Valley Development Associ.
Tehri Garhwal (Uttarakhand)

[Signature]

[Signature]

MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

Schedules forming part of Financial Statement		
	F.Y. 2021-22	F.Y.2020-21
<u>SCHEDULE [01] : General Fund</u>		
Opening Balance	2,80,722.50	15,71,064.30
Add: Excess of Income Over Expenditure	(2,65,408.31)	(9,86,194.70)
Less: Transfer to Asset Fund		3,04,147.10
TOTAL	15,314.19	2,80,722.50
<u>SCHEDULE [02] : Project Fund</u>		
Opening Balance	14,77,193.60	-
Add: Transferred from Income & Expenditure Account	28,31,786.76	14,77,193.60
TOTAL	43,08,980.36	14,77,193.60
<u>SCHEDULE [03] : Asset Fund</u>		
Opening Balance	5,68,889.00	-
Add: Transferred from General Fund	-	3,04,147.10
Add: Assets purchased during the year	-	5,39,000.00
Less: Depreciation charged during the year	1,74,005.10	2,74,258.10
TOTAL	3,94,883.90	5,68,889.00
<u>SCHEDULE [05] : Loans & Advances</u>		
Security Deposits	14,000.00	23,000.00
Staff Advance	10,999.00	
TDS Receivable	1,37,540.00	1,37,540.00
TOTAL	1,62,539.00	1,60,540.00
<u>SCHEDULE [06] : Cash & Bank Balance</u>		
Cash in Hand	2,321.72	20,460.00
Cash at Bank	50,38,955.75	22,07,724.38
FDs with Bank	-	94,891.00
TOTAL	50,41,277.47	23,23,075.38
<u>SCHEDULE [07] : Other Current Assets</u>		
Receivable - DDAP Programme	-	5,04,012.50
Grant Receivable	4,02,437.40	4,61,333.54
TOTAL	4,02,437.40	9,65,346.04
<u>SCHEDULE [08] : Current Liabilities</u>		
Expenses Payable	12,81,959.32	16,91,045.32
	12,81,959.32	16,91,045.32
<u>SCHEDULE [09] : Grants</u>		
Grant from IMPACT	1,38,53,300.00	1,44,15,775.00
Grant from SOIR		17,06,857.00
Grant from IM	29,97,175.00	27,09,151.00
Grant from AIF	2,41,080.00	16,76,833.54
Grant from Grow Fund	20,00,000.00	
Grant for Bioversity	15,29,461.00	3,98,069.00
Grant from FPO, Uttarkashi	14,75,013.40	
Grant for Himmothan Society	15,85,114.00	37,93,448.00
Grant from CAF		4,70,250.00
Grant From Forest Department		1,50,000.00
Grant From APPI	13,96,000.00	
Grant from Devade	2,00,000.00	
TOTAL	2,52,77,143.40	2,53,20,383.54

Arta...

Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)


Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

SCHEDULE [10] Other Income

Current Liability W/off	1,65,621.50	7,45,853.72
Other Receipts	1,15,785.56	32,070.00
TOTAL	2,81,407.06	7,77,923.72

SCHEDULE [11] Expenditure on objects of the Society**ENVIRONMENT****Project: Bioversity International**

Capacity Building of farmers & Community	52,624.00	1,26,296.00
Conversation Access & Sustainable Use	52,825.00	2,31,358.00
Farmers & Community Training in Crop	48,008.00	73,097.00
Extention & Outreach training for crop	-	28,000.00
Market & Non Market Benefit	38,878.00	53,460.00
Market Study & Promotion of Local Crop	25,850.00	47,099.00
Media Publication & Information	500.00	17,909.50
National Travel (Bioversity)	1,469.00	16,109.00
Policy & Institutional Framework	-	63,842.00
Strengthening Community Institutions	3,17,209.00	31,574.00
Technical Project Site Meeting	-	28,000.00
Educational Material	120.00	6,020.00
Non Capital Expenditure	14.75	68,000.00
Bank Charges	6,160.80	
TOTAL ENVIRONMENT	5,43,658.55	7,90,764.50

RELIEF TO THE POOR**Project: CAF, Oxfam India, Iimpact Etc**

Covid-19 Relief Activities (CAF)	-	4,86,925.00
GCEP Project Expenses	-	90,187.00
Other Cost	-	2,289.00

PROJECT : MAXIMIZING MOUNTAIN AGRICULTURE PROJECT

Project Cost	-	1,280.00
Personnel (Salary & Wages)	-	4,62,002.00
Travelling Field Visit	-	36,037.00
Crop Production, Ent. Promotion..	-	29,765.00
Nurturing Community Inst. Trg. & Cap. Bld.	-	92,755.00
Running Cost	-	3,000.00

Project: -Farming Innovation for Women Empowerment

Project Support Cost	1,49,585.56	1,49,837.00
Capacity Building	2,75,961.00	1,69,294.00
Direct Project Cost (Non Personnel)	9,46,764.00	12,37,232.00
Direct Project Travel Cost	81,068.00	61,824.00
Project Staff Salary	14,24,497.00	16,37,207.00
Programme Sustainability Intervention Cost	52,187.00	
Project Evaluation 'Assesement " Basline	93,500.00	
Covid 19	4,46,974.00	
Project Support Cost (Org. Managment Support Cost)	2,89,500.00	

Project: NABARD

Direct Programme Support	2,35,730.00
Formation and Establishment- Dugdhshakti and Milk mug	80,000.00
Training and Capacity Building	17,246.00
Incentive to POPO for hand holding	27,114.00
Dugdh Shakti Producer company	10,612.00

Project: NABARD, Uttrakashi

Baseline survey	2,97,140.00
Mobilisation of Farmers	66,929.00
Hand Holding and Incubation cost	3,82,354.00
Travel cost	48,264.00

Aktar Singh
Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Shri Anil Kumar
Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Administrative Expenses	36,674.00	
Training and capacity building	63,154.00	
Empanelment of CBBOs	1,220.00	
Professional Charges	1,47,172.00	
<u>Project: MAST (American Indian Foundation)</u>		
Programme Execution		10,72,459.00
Implementation Team		5,29,499.00
Programme Setup		30,000.00
<u>Project: Central Himalayan Livestock Initiatives</u>		
Promotion of Livelihood Based Enterprises	40,655.00	93,732.00
Enhance Livestock Promotion System.	32,000.00	67,980.00
Enhance Livestock Production System.	4,480.00	
Promotion of Farm/ Non Farm.	-	2,220.00
Skill Enhancement & Inst. Building	-	5,980.00
Extension Support to Grassroots Org.	89,792.00	1,28,263.00
Extension Support to Organisation	8,524.00	4,32,875.00
<u>Project: Integration of Micro-Finance Initiative</u>		
Formation and Strengthening of Community	69,634.00	3,34,140.00
Field Cost for Grassroot Org	-	287.13
<u>Project: Mission Pulses</u>		
Personnel Cost	-	3,62,500.00
Direct Support Cost	-	15,460.00
<u>Project: DDAP</u>		
Purchase of Raw Milk	11,12,920.00	1,05,20,225.00
Transportation Exp.	81,880.00	7,40,067.00
Other Direct Cost	3,30,186.54	15,16,583.84
Survey Cost	41,000.00	1,50,000.00
Contribution for Covid-19	9,88,438.00	53,367.00
TOTAL RELIEF TO POOR	79,73,155.10	2,05,15,271.97

EDUCATION

Project: Girls Child Education Programme (GCEP)

Honorariums	1,08,30,375.00	1,10,36,926.00
Trainings/Workshops	7,54,684.00	8,32,152.00
TLM	4,27,801.00	4,57,580.00
NCERT Books Purchasing Expenses	-	3,07,380.00
Capital Cost	-	5,39,000.00
Establishment cost of new LC	3,60,015.00	
Survey cost	29,800.00	
Allocation cost	2,57,233.00	
Pratham	25,000.00	
Worksheet Printing expenses	12,212.00	
Project Office Management & Monitoring Cost	12,84,744.00	9,72,689.75

Project: Education and Sports Initiatives

Staff Salaries & Honorarium	-	8,01,066.00
Programme Cost	7,79,223.00	1,64,028.00
Capital Cost	5,670.00	2,25,549.00
Direct Support Cost	1,74,099.00	1,27,561.82

*Total EDUCATION

1,49,40,856.00 1,54,63,932.57

SCHEDULE [12] Administrative expenses

Staff Salaries & Honorarium	4,41,937.00	9,52,810.00
Overhead Cost	4,93,648.80	3,22,316.97
Bank Charges	7,117.02	3,334.85
	9,42,702.82	12,78,461.82

Avtar Singh

Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

Sudhakar Singh
Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

**MOUNT VALLEY DEVELOPMENT ASSOCIATION
VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND**

ANNEXURE '4' : FIXED ASSETS

PARTICULARS	WDV AS ON	ADDITION		TOTAL	DEP.	DEP.	WDV AS ON
	01.04.2020	< OCT 2020	> OCT 2020		RATE	AMOUNT	
Canon Camera (MMAF)	15,172.00	-	-	15,172.00	15%	2,276.00	12,896.00
Laptop (MMAF)	8,636.00	-	-	8,636.00	40%	3,454.00	5,182.00
Camera (FIWE)	12,492.00	-	-	12,492.00	15%	1,874.00	10,618.00
Invertor (FIWE)	17,701.00	-	-	17,701.00	15%	2,655.00	15,046.00
Laptop 1 (FIWE)	13,644.00	-	-	13,644.00	40%	5,458.00	8,186.00
Laptop 2 (FIWE)	9,000.00	-	-	9,000.00	40%	3,600.00	5,400.00
Moisture Machine (FIWE)	17,694.00	-	-	17,694.00	15%	2,654.00	15,040.00
Garlic Peeling Machine (FIWE)	44,758.00	-	-	44,758.00	15%	6,714.00	38,044.00
Tray Dryer (FIWE)	55,416.00	-	-	55,416.00	15%	8,312.00	47,104.00
Balaji Touch POS (Billing Machine) (FIWE)	23,445.00	-	-	23,445.00	15%	3,517.00	19,928.00
Brand Scaler (FIWE)	15,809.00	-	-	15,809.00	15%	2,371.00	13,438.00
Sepack Contaner, Induction Scaler (FIWE)	11,722.00	-	-	11,722.00	15%	1,760.10	9,961.90
Laptops (GCEP)	323,400.00	-	-	323,400.00	40%	129,360.00	194,040.00
TOTAL	568,889.00	-	-	568,889.00		174,005.10	394,883.90

Arjun

**Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)**

Prakash

**Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)**

[Signature]

[Signature]

Schedule-13

MOUNT VALLEY DEVELOPMENT ASSOCIATION VILLAGE DONI, MEGADHAR, TEHRI GARHWAL, UTTARAKHAND

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2022

A. SIGNIFICANT ACTIVITIES

Mount Valley Development Association (MVDA) is a civil society actor that works toward improving the quality of life of rural people by promoting livelihood initiatives along with early child care and girl child education. The idea of MVDA was inspired by Sarvodaya Movement and its approach in Himalayas. In early 90s, poor economic conditions and slow pace of development in Bhilangna valley of Tehri Garhwal district compelled MVDA to work for the economic empowerment of the community.

B. SIGNIFICANT ACCOUNTING POLICIES

- 1. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- 2. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation. Fixed Assets are shown at written down value in the Balance Sheet.
- 3. Depreciation:** Depreciation on depreciable assets is charged as per rates prescribed under Income Tax Act.
- 4. Revenue Recognition:** Project Grants received during the period were recognised as income on the basis of grant approval letters received from the donors.
- 5. Expenditure:** Expenses are recorded on accrual basis in the Income & Expenditure Account.
- 6. Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the FIRC/credit advice received from Bank.

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Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

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Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

7. **Leases:** Leases where the lessor effectively retains, substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals are charged to the profit and loss on accrual basis.
8. **Income Taxes:** The organisation is registered under Section 12A of the Income Tax Act, 1961, ('Act') which exempts from taxes on income from property held under the organisation and voluntary contributions received. Accordingly, the income of the organisation is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

B. NOTES TO ACCOUNTS

1. Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organisation against the organisation.
2. The organisation is registered under:
 - a. Section 12A of the Income Tax Act, 1961. The organisation has complied with the provisions of the act by timely filing of form ITR-7 with the Income Tax Authorities for the year 2020-21.
 - b. Foreign Contribution Regulation Act, 2010, with the Ministry of Home Affairs to receive foreign contribution. The organisation has submitted the information through FC-4 Return for the year 2020-21 before the due date.

For & on behalf:
For S.Sahoo & Co.
Chartered Accountants
FRN No. 322952E

CA (Dr.) Subhajit Sahoo, FCA
Partner
Mem. No. 057426



Place: New Delhi
Date: 27.09.2022
UDIN: 22057426BEDHVN9306


Secretary
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)


Treasurer
Mount Valley Development Association
Tehri Garhwal (Uttarakhand)

For & on behalf:
MVDA